UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

REBECCA MARTIN,

Plaintiff,

VS.

NOVARTIS PHARMACEUTICALS CORPORATION,

Defendant.

Civil Action No.: 1:07-cv-03145

DEFENDANT'S DISCLOSURE STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, counsel for Defendant, Novartis Pharmaceuticals Corporation ("NPC"), hereby discloses and certifies that, to the best of my knowledge and belief, the following is a complete list of NPC's parent corporations and publically held companies that own 10% or more of NPC's stock:

- 1. Novartis Finance Corporation, a New York corporation;
- 2. Novartis Corporation, a New York corporation;
- 3. Novartis Holding, AG, a Swiss company; and
- 4. Novartis AG, a Swiss company, whose American Depository Shares are publically traded on the New York Stock Exchange.
- 5. Novartis AG indirectly owns a 100% interest in NPC.

Dated: May 22, 2007 Respectfully submitted,

s/ Ethan D. Stein

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CERTIFICATE OF SERVICE

I hereby certify that on May 22, 2007, the Defendant's Disclosure Statement was filed with the Clerk of the Court and served in accordance with the Southern District's Rules on Electronic Service upon the following parties and participants:

> Russel H. Beatie, Esq. Daniel A. Osborn, Esq. Beatie and Osborn LLP 521 Fifth Avenue, 34th Floor New York, NY 10175

I further certify that on May 22, 2007, I served a true and correct copy of the foregoing Defendant's Disclosure Statement by United States Mail, postage prepaid, on:

The Powell Law Firm, L.C. 269 South Beverly Drive **Suite 1156** Beverly Hills, CA 90212

The Offices of Jeffrey C. Bogert 501 Colorado Boulevard Suite 208 Santa Monica, CA 90401

s/ Ethan D. Stein Ethan D. Stein